

RRSP

contribution limits

TAX YEAR	LIMIT	PRIOR YEAR EARNED INCOME REQUIRED
2022	\$29,210	\$162,278
2021	\$27,830	\$154,611
2020	\$27,230	\$151,278
2019	\$26,500	\$147,222
2018	\$26,230	\$145,722
2017	\$26,010	\$144,500
2016	\$25,370	\$140,944
2015	\$24,930	\$138,500
2014	\$24,270	\$134,833

2022 Ontario combined tax rates*

TAXABLE INCOME	TAX RATE
\$0 to \$14,397	0.00%
\$14,398 to \$16,236	15.00%
\$16,237 to \$21,330	25.10%
\$21,331 to \$46,224	20.05%
\$46,225 to \$50,196	24.15%
\$50,197 to \$81,399	29.65%
\$81,400 to \$92,453	31.48%
\$92,454 to \$95,914	33.89%
\$95,915 to \$100,391	37.91%
\$100,392 to \$149,999	43.41%
\$150,000 to \$155,624	44.97%
\$155,625 to \$219,999	48.35%
\$220,000 to \$221,707	49.91%
\$221,708 & over	53.53%

*Combined federal/provincial tax rates as of January 2022.

TFSA

contribution limits

TAX YEAR	LIMIT	CUMULATIVE LIMIT
2022	\$6,000	\$81,500
2021	\$6,000	\$75,500
2020	\$6,000	\$69,500
2019	\$6,000	\$63,500
2018	\$5,500	\$57,500
2017	\$5,500	\$52,000
2016	\$5,500	\$46,500
2015	\$10,000	\$41,000
2014	\$5,500	\$31,000

CPP Benefits annual

BENEFIT	MAX AMOUNT @ JAN 2022	AVG AMOUNT @ OCT 2021
Retirement	\$15,043	\$8,433
Disability	\$17,578	\$12,603
Survivor (under 65)	\$8,097	\$5,538
Survivor (65 & over)	\$9,026	\$3,691
Child	\$3,174	\$3,091
Death	\$2,500	\$2,495

OAS pension

MAX PENSION @ JAN 2022	CLAWBACK STARTS @ NET INCOME OF:	CLAWBACK ENDS @ NET INCOME OF:
\$7,707	\$81,761	\$133,141

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